

# An Act

ENROLLED HOUSE  
BILL NO. 1512

By: Tedford and Hill of the  
House

and

Paxton of the Senate

An Act relating to insurance; granting the Oklahoma Insurance Commissioner certain authority related to the Patient Protection and Affordable Care Act; defining term; creating the State-based Exchange Revolving Fund; providing purpose of fund; providing for certain monies to be deposited to fund; providing for codification; providing an effective date; and declaring an emergency.

SUBJECT: Insurance

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 4606 of Title 36, unless there is created a duplication in numbering, reads as follows:

A. The Oklahoma Insurance Commissioner shall have the authority to implement, establish, create, administer, or otherwise operate an exchange, promulgate rules, and apply to the United States Secretary of Health and Human Services for a waiver pursuant to Section 1332 of the Patient Protection and Affordable Care Act (42 U.S.C., Section 18052).

B. "Exchange" means a state, federal, or partnership exchange or marketplace operating in Oklahoma pursuant to Section 1311 of the Patient Protection and Affordable Care Act.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 4606.1 of Title 36, unless there is created a duplication in numbering, reads as follows:

A. There is hereby created in the State Treasury a revolving fund for the Insurance Department, to be designated the "State-based Exchange Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of any monies deposited to the fund for the creation, implementation, administration, and operation of the State-based Exchange as authorized in subsection A of Section 1 of this act. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Department for the creation, implementation, administration, and operation of the State-based Exchange. Warrants for expenditures from the revolving fund shall be drawn by the State Treasurer, based on claims signed by an authorized employee or employees of the Insurance Department, and filed with the Director of the Office of Management and Enterprise Services.

B. Notwithstanding any law to the contrary, all monies, including but not limited to user fees, paid to or collected by the Insurance Commissioner in relation to the State-based Exchange shall be deposited in the State-based Exchange Revolving Fund. Monies shall not lapse, unless otherwise specified under federal funding or federal grant, or a grant or funds from another source, or be transferred to the State Insurance Commissioner Revolving Fund or other state funds and shall not be redistributed.

SECTION 3. This act shall become effective July 1, 2025.

SECTION 4. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 10th day of March, 2025.

\_\_\_\_\_  
Presiding Officer of the House  
of Representatives

Passed the Senate the 7th day of May, 2025.

\_\_\_\_\_  
Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this \_\_\_\_\_  
day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.  
By: \_\_\_\_\_

Approved by the Governor of the State of Oklahoma this \_\_\_\_\_  
day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

\_\_\_\_\_  
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this \_\_\_\_\_  
day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.  
By: \_\_\_\_\_